

PCM Global Funds ICAV (the “ICAV”)

An open-ended umbrella ICAV with segregated liability between its Funds established under the laws of Ireland authorised and regulated by the Central Bank of Ireland pursuant to the European Communities) (Undertakings for Collective Investment in Transferable Securities Regulations, 2011 as may be amended, supplemented or consolidated from time to time.

ADDITIONAL INFORMATION FOR INVESTORS IN THE UNITED KINGDOM

Information contained herein is selective, containing specific information in relation to the ICAV.

This document (the “UK Country Supplement”) forms part of and should be read in conjunction with the Prospectus for the ICAV dated 9 July 2019, as supplemented by an addenda dated 13 May 2025 (the “Prospectus”) and the supplement for Polaris Global Value UCITS Fund dated 1 December 2022 (the “Sub Fund”).

This document is for distribution in the United Kingdom only.

Words and expressions defined in the Prospectus shall, unless the context otherwise requires, have the same meaning when used herein.

Dated: 13 May 2025

This UK Country Supplement constitutes neither an offer by the ICAV or by any other person to enter into an investment agreement with the recipient of this document nor an invitation to the recipient to respond to the document by making an offer to the ICAV, or to any other person, to enter into an investment agreement. Investors who have any doubt about or wish to discuss the suitability of an investment in the shares and/or obtain further information on the shares should contact an independent financial advisor. Nothing in this document should be construed as investment advice.

Important

An investor in the United Kingdom who enters into an investment agreement with the ICAV to acquire shares in response to the Prospectus will not have the right to cancel the agreement under the cancellation rules made by the Financial Conduct Authority in the United Kingdom (the “**FCA**”). The agreement will be binding upon acceptance of the order by the ICAV.

Registration and Supervision

The ICAV, with Product Reference Number (“**PRN**”) 806218 is a recognised collective investment scheme pursuant to section 271A of Part XVII of the Financial Services and Markets Act 2000 (as amended) (“**FSMA**”). The promotion of the ICAV and the Sub Fund and the distribution of the Prospectus in the United Kingdom are in accordance with this law.

The ICAV is domiciled in Ireland and is authorised by the Central Bank of Ireland. The fund is recognised in the UK under the Overseas Fund Regime but is not a UK-authorised fund.

Carne Global Fund Managers (Ireland) Limited as the Manager of the ICAV, has made an application to the FCA for the below listed sub fund (the “**Sub Fund**”) of the ICAV to be recognised by the FCA and the FCA has made an order granting the application.

The effective date of the authorisation order made by the FCA is 7 May 2025.

Currently, the following Sub Fund is recognised under the Overseas Fund Regime (the “**Recognised Sub Fund**”):

| | Recognised Sub Fund | PRN |
|----|---------------------------------|------------|
| 1) | Polaris Global Value UCITS Fund | 806219 |

The ICAV and Recognised Sub Fund are based overseas and are not subject to UK sustainable investment labelling and disclosure requirements.

United Kingdom Facilities Agent

- (1) In connection with the ICAV's recognition under Part XVII of FSMA, the ICAV has appointed Carne International Financial Services (UK) Limited (the "**Facilities Agent**") to maintain the facilities required of the operator of a recognised scheme pursuant to the rules contained in the Collective Investment Schemes Sourcebook ("**COLL**") published by the FCA as part of the FCA's Handbook of Rules and Guidance. Such facilities will be located at 2nd Floor, 29-30 Cornhill, London, EC3V 3NF, United Kingdom. At these facilities any person may inspect and obtain (free of charge) a copy of:
 - (a) the ICAV's Instrument;
 - (b) any document amending the ICAV's Instrument;
 - (c) the latest Prospectus and supplement of the ICAV;
 - (d) the latest key investor information documents of the ICAV ; and
 - (e) the annual and half-yearly reports most recently prepared and published by the ICAV;
- (2) obtain information (in English) about the most recently published prices relating to the Shares of the Recognised Sub Fund;
- (3) arrange for the redemption of shares in the Recognised Sub Fund and obtain payment; and
- (4) make a complaint about the operation of the ICAV, which complaint the Facilities Agent will transmit to the ICAV.

Further, any shareholder may arrange for redemption of shares and arrange payment of redemption proceeds at the offices of the Facilities Agent. Shareholders are encouraged to review the "Administration of the ICAV" section in the Prospectus.

Register of Shareholders

As the ICAV is domiciled in Ireland, the register of shareholders is not maintained in the UK. An extract report of a Shareholder's own entry in the register of Shareholders will be available for inspection by Shareholders upon reasonable notice at the registered office of the ICAV during normal business hours.

Fees and Expenses

Information relating to the fees and expenses payable by investors in the Sub Fund is set out in the section of the Prospectus headed "Fees and Expenses". The attention of investors and/or prospective investors is drawn to the information relating to fees and expenses set out therein. Fees and expenses, including the Facilities Agent, will be charged at normal commercial rates.

If you are in any doubt about the contents of this document you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser authorised pursuant to FSMA.

Service of Notice and Other Documents

Where notices or other documents need to be served on the ICAV, these can be served by post to Carne Global Services (UK) Ltd at 2nd Floor, 29-30 Cornhill, London, EC3V 3NF, United Kingdom or presented at the aforementioned address.

In its capacity as Administrator, Registrar and Transfer Agent, CACEIS Investor Services Ireland Limited is responsible for the maintenance of the register of Shareholders and for any services with regard to the dispatch of documents, e.g., statements, reports, or notices to Shareholders. All notices or documents to be served on a Shareholder shall be served on Shareholders per the procedures set out in the Memorandum and Articles of Association of the ICAV. All documents and remittances are sent at the risk of the Shareholder.

Complaints and Dispute Resolution Procedures

Some or all of the rules made under the FSMA for the protection of retail clients will not apply to an investment in the ICAV.

UK investors should be aware that if they invest in the Recognised Sub Fund they will not be able to refer a complaint against the Manager or the Depositary to the UK's Financial Ombudsman Service. Any claims for losses relating to the Manager or the Depositary will not be covered by the Financial Services Compensation Scheme, in the event that either person should become unable to meet its liabilities to investors.

A UK investor will be able to make a complaint to the ICAV and the Manager, but may not have a right to access any independent redress mechanisms in Ireland.

Additional disclosures Required By Coll 4.2.5R

1) *The Manager – additional disclosure*

As at the date of this UK Country Supplement, the authorised share capital of the Manager is €10,000,000, divided into 10,000,000 ordinary shares of €1.00 each. The issued and paid-up share capital of the Manager is €1,575,100. The Manager will, at all times, maintain a minimum capital in accordance with the requirements of the Central Bank.

The Manager acts as the management company for other regulated collective investment schemes. A list of those schemes is available on the website of the Central Bank of Ireland.

2) *Director's contracts - key terms*

A summary of the key terms of the service contract between the ICAV and its Directors is available from the Investment Manager on request.